25 II

1949.

File No. 5657/36

B CLASS

P. W. DEPARTMENT

El. BRANCH

Subject:— Electric License

Ranebennur, Dharwar Distt. 1937

Annual accounts for ___

Pt. II

File No. 5657/36 El. Br.

G. R., G. D., No. 2408, dated 22-6-28

Std. Sectt. 78 a.

DOCKET SHEET

Subject :—

File No. 5657/36

Public Works **DEPT.**

E1 **BRANCH.**

References :—

Date.	To whom sent.	Notes and instructions.
4'2	Fil Br	Fil (B)

STATEMENT FORM.

1. Company, etc, Ranebennur Electric License 1937.
2. Account for year ending 31.3.1947
3. Year of working. 8th Year.
4. Motive power Oil Engines.

5.	Total capital expenditure at end of year (*not* capital of company)			Rs.74628-15-1
6	Revenue from electric supply.	Rs.10950-14-0 Rs. 2264- 1-8 Rs.13214-15-8		Rs.13214-15-8
7.	Revenue from meter rents and other sources (including interest on investments, if any).	Rs. 964-8-0 Rs. 401-8-0 Rs.1366-0-0		Rs. 1366- 0-0
8	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account.			Rs.12342-10-9
9.	Gross profit before providing for interest, depreciation or reserve [cols 6 *plus* 7—8].			Rs. 2238- 4-11
10	Interest [on debentures and loans] and special charges			Rs. - - -
11.	Depreciation aod reserve [for the year]. Writing off preliminary expenses included			Rs. 2400- 0-6
12	Ditto per cent on col. 5.			3 . 2 2
13.	Financial result (col, 9—10 *plus* 11).		Less	Rs. 161-11-7
14.	Ditto per cont on col. 5	. 2 2		
15.	Units generated.	3 8 0 5 5		
16.	Units sold.	2 8 7 8 8		

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel.	Rs.2168- 1-9	. 9 1 2
18.	Oil. waste, water, engine room stores etc.	Rs.1271-12-6	. 5 3 4
19	Wages and salarics excluding management (generation, distribution and public lamps together).	Rs.1916- 9-3	. 8 0 6
20.	Repairs and maintenance [generation, distribution and public lamp renewals when charge on contract rate for current includes renewals.]	Rs.1275- 3-8	. 5 3 6
21.	Rent, rates, and taxes.	Rs. 204- 2-0	. 0 8 5

22. [a] Management, Directors, fees office allowance salaries [other than in col. 19.] office and legal expenses. Rs. 5477- 9-7 — 2 . 3 0 3

22. [b] incidental and overhead charges (other than capital charges), e. g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (a). Rs.2429-4-6 — 1 . 0 2 1

(*Note.*—All working costs should go under one of these heads, but not capital eharges.)

23. Total working costs [cols. 17 to 22 added]. Rs.14742-11-3 — 6 . 1 9 8

TECHNICAL DATA.

24. Kilowatts conneted to public lomps. 7 . 5 8

25. Total consumers connected (number). 2 3 0

26. Total connections, kilowatts. 3 5 . 3

Note-Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams. The total kilowatts connected will then be the sum of the two.

27. Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given) — 3 3 . 6

28. Load factor $\frac{\text{units sold} \times 100.}{\text{maximum load on feeders} \times \frac{}{6} \times 365}$ — 3 9 . 1

29. Plant capacity installed, kilowatts. — 6 1 . 2 K.W.

30. Average price in annas obtained per unit (col. 6÷16). — 7 . 3

31. Percentage of dividend paid per year.

32. The type and size of the generating plant with dates of installation thereof

1. A.C.E.C. India Ltd., 660 K.V.A. 57.6 Phase, 3 cycles 50

2. A.E.G. 10 A/68,333949,G.19, K.V.A. 400/440 Volts.

33. The nature of the supply –

(*a*) Generation, voltage, frequency, etc. A.C. 400 volts,50 cycles, 3 phase

(*b*) Distribution, voltage, frequency, etc. 400/230 Volts, 50 cycles, 3 phase.

Ranebennur

ANNEXURE V.

MODEL FORM OF ACCOUNTS PRESCRIBED UNDER THE INDIAN ELECTRICITY ACT, 1910, FOR COMPANIES.

[See Section 11 and Rule 36 (3).]

ELECTRIC LICENCE.

MANVI BROTHERS.

For the year ending ~~31st December~~ 31st Mareh 1948.

Statement of Share Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No I.

Description of Capital.	Autho-rised by	No. of shares issued	Nominal amount of share	Called up per share	Total paid up.	Issued not paid-up	Remain-ing un-issued.	Total amount autho-rised.
				N i l				

Statement of Loan Capital appropriated for the purposes of the undertaking authorised by the abovementioned licence at the end of the year.

No. II

Description of loan.	Amounts borrowed				Remaining borrowing powers	Total amount of borrowing powers
	At per cent	At per cent	At per cent.	Total.		
Manvi Bros. Gadag.				48902-1-0		
Manvi Bros, Byadgi.				14976-6-9		
Manvi Bros, Haveri.				354-15-0		

Total Share Capital Paid-up, see No. I.

Total Loan Capital Borrowed, see No. II. 64233-6-9

Total Capital Received.

COMPANIES' ACCOUNTS. Ranebennu

NO. III - CAPITAL ACCOUNT.

For the year ending ~~31st December 19xx~~ 31st March ~~1948~~ 1947.

Dr Cr

	Expenditure up to end of previous year.	Expended during the year.	Total expenditure to		Receipts up to end of previous year.	Received during the year	Total receipts to
1. To preliminary expenses (to be specified).	- -	- -	- -	By ordinary shares of			
2. To lands including law charges incidental to acquisition.	1021-12-0	- -	1021-12-0	Ditto			
3. To buildings.	13528-0-6	- -	13528-0-6	By preference shares of			
4. To plant.	16484-8-11	895-7-0. ~~895-8-6~~	17379-15-11 ~~17379-15-11~~				
5. To mains	29837-2-2	677-8-6	30514-10-8				
6 To service connections	2130-8-0	695-12-6	2826-4-6	By Debenture stock			
7 Switch-board etc	547-4-6	- -	547-4-6	By mortgages and bonds			
8 To meters and fees for certifying under the Act	2848-8-9	664-0-0	3512-8-9	By amounts received in anticipation of call			
9 To general stores	1681-6-9	664-11-0	1016-11-9	M.B.Gadag	57548-2-4	+ 7197-15-4 15844-0-8=	
St.Light fitting	3219-0-6	- -	3219-0-6		-8646-1-4	48902-1-0	
10 To special items (to be specified)				By other receipts (to be specified)			
Cycle.	300-0-0	- -	300-0-0	M.B.Byadgi	17821-14-3	+ 1063-8-6 3909-0-0=	
11 ~~Xxxxxxxxxx~~					2846-0-6	14976-6-9	
12 Furniture	82-0-0	- -	82-0-0	M.B.Haveri	427-13-0	72-14-0= =354-15-0	
13 Storage Tank							
14 To transformers							
15 empty barrels & cans.	- -	680-10-	680-10-0				
16							
17	71680-4-1	3613-6-0	74628-15-1				
		664-11-0					
		2948-11-0					
Total expenditure			10395-8-4				
To balance of Capital Account							
			64233-6-9				64233-6-9

COMPANIES' ACCOUNTS.

NO IV- REVENUE ACCOUNT.

For the year ending ~~XXXXXXXXXXXX~~ 31st March 1947.

Dr.			Cr.	
A,—Generation.				
1. To fuel . . .	2168- 1-9		1. By sale of energy for lighting purposes	6706- 0-0
2. To oil, waste, water and engine room stores	1271-12- 6		2 By sale of energy for power purposes.	- - -
3. To Proportion of salaries of engineers, superintendents and officers.	892- 9- 0		3. By sale of energy under special contracts.	407- 8-0
			4 By public lighting.	3837- 6-0
4 To wages and gratuities			5. By rental of meters and other apparatus on consumer's premises	964- 8-0
5 To repairs and maintenance as follows:-			6 By rents receivable .	- - -
			7 By transfer fees . .	- - -
Buildings. . .	104-14-0		8. By service connections	294- 0-0
Plant . .	300- 0-2		9 By ~~surcharge~~ receipts from consumers. 1571-3-11 / 692-13-9 / 2264- 1-8	2264-1-8
To special items (to be specified).			10 By other items [to be specified]. Reconnection fees. Rs.586- 4-3 M.Sur Rs.798-12-1 Consumer Rs.1385-0-4 Disallowed by Govt.	8- 0-0
	4737- 5-5	4737-5-5		
B —Distribution			By recovery charges.	99-8-0
1 To proportion of salaries of engineers. superintendents and officers	500-13-2			
2 To wages and gratuities	~~XXXXXX~~			
3. To repairs. maintenance and renewals of mains.	127- 7-1			
4. To repairs, maintenance and renewals of transformers, etc.				
5 To repairs, ~~maintenance~~ Service ~~xxxxxxxx xxxxxxxxxxxxxxxxxxxx xxxxxxxxxxxxxxxxxxxx xxxxxxxxxxxxxxxxxxxx xxxxxxxxxxxxxxxxxxxx~~	428- 2-5			
		1056-6-8		
	5793-12-1	5793-12-1		14580-15-8

COMPANIES' ACCOUNTS. Ranebennur

NO. IV- REVENUE ACCOUNT—CONTD.

Dr.					Cr.
		5793-12-1		B.F.	14580-15-8
C.—Public lamps.					
1. To attendance and repairs.	523- 3-1				
2. To renewals, etc. . .	314-12-0				
		837-15-1			
D.–Rents, rates and taxes.					
1. To rents payable. .					
2. To rates and taxes. .	204- 2-0				
		204- 2-0			
E —Management expenses					
1. To Directors' remuneration	1582- 0-0				
2. To management . .	1083- 5-6				
3 To general establishment charges.	2172- 4-1				
4 To Auditors of Company.					
5. To Auditor appointed under the provisions of the Act.	100- 0-0				
		5477- 9-7			
F —Law charges					
To law expenses					
		12313-6-9			
G —Depreciation					
1. To depreciation in respect of leasehold works	25- 8-0				
2. To depreciation in respect of buildings.	338- 3-0				
3 To depreciation on plant	869- 0-0				
4. To depreciation on mains. S. Board.	762-14-0				
5. To depreciation on /	13-10-9				
6. To depreciation on meters.	175- 9-6				
7 To depreciation on general stores.					
8. Furniture.	4-1-6				
9. Service.	70-10-3				
10. St.Light Fitting	80- 7-6				
	2340- 0-6				14580-15-8

COMPANIES' ACCOUNTS. Ranebennur

NO. IV- REVENUE ACCOUNT—CONTD

Dr | Cr

	2340-0-6	12313-6-9			
G. Depreciation - contd.			B.F.		14580-15-8
8. To depreciation in respect of any other items (to be specified).					
Cycle.	60- 0-0				
H —Special charges.		2400- 0-6			
Insurance	29- 4-0	29- 4-0			
To special items (to be specified)					
		14742-11-3	Loss		161-11-7
Total expenditure					
Balance carried to net revenue					
		14742-11-3			14742-11-3

V.—NET REVENUE ACCOUNT.

Dr | Cr

Balance B/o		1. By balance from last account	
1. To interest on debentures accrued due to date	12678- 6-2		
adjustment of		Less dividend paid	
2. To [illegible]	-3165-15-8		
	9512- 6-6	By amount carried to Reserve Fund.	
[illegible] loss by transfer to the proprietors a/c.			
3 To interest on temporary loans accrued due to date.		2 By balance brought from Revenue Account (No IV).	
4. To dividend on preference stock.			
5. To Income-tax paid.		3. By interest on money at deposit.	
6. To balance applicable to dividend on ordinary stock or shares.			
Loss.	161-11-7		
	9674- 2-1		9674- 2-1

COMPANIES' ACCOUNTS. Ranebennur.

NO VI-RESERVE FUND ACCOUNT.

Dr.			Cr.
1. Amount paid out [items to be specified].		1. By balance brought from last account.	
2. Amount of balance of next account.		2. By amount brought form Net Revenue Account.	
		3. By interest on amount invested.	
		[Description of investments to be specified]	
	N i l		N i l

VII.—DEPRECIATION FUND ACCOUNT.

Dr.			Cr.
To balance	17933-14-0	1. By Balance from last account	15533-13-6
		2. By interest on investments.	
		3. By amount brought from Revenue Account (see No. IV G.),	2400- 0-6
		[Description of investments to be specified)	
	17933-14-0		17933-14-0

COMPANIES' ACCOUNTS. Ranebenn

NO VIII-GENERAL BALANCE SHEET.

Dr.			Cr.	
Liabilities			*Assets*	
1. To capital account: amount received as per Account No. III.	64233– 6– 9		1. By capital account: amount expended for works as per Account No. III	74628–15– 1
2. To sundry creditors due on construction of plant and machinery, fuel, stores etc.			2 By stores on hand	1390– 6– 0
			3 By sundry debtors . . .	414–13– 6
3 To sundry creditors on open accounts	7112– 0– 4		4. By preliminary expenses awaiting adjustment.	
4 To net revenue account : balance at credit thereof.			5. By securities as held [cost price]	
5. To reserve fund account balance at credit thereof			6 By special items(to be specified)	
			7. By cash at bankers . .	913– 0– 3
6 To depreciation fund account.	17933–14– 0		8. By cash on hand . .	277– 4– 6
7. To special items [to be specified]			9. Consuemrs.	2334– 4– 3
8. Consumers' Deposit.	1398–12– 1		10. Net Revenue A/c	9674– 2– 1
			11. Municipality.	1045– 3– 6
	90678– 1– 2			90678– 1– 2
.Total	90678– 1– 2		Total.	90678– 1– 2

COMPANIES ACCOUNTS

No. IX.—STATEMENT OF ENERGY GENERATED. SOLD. ETC.

Total energy generated in Kilowatt-hours.	Kilowatt-hour sold					Kilowatt-hours used on works.	Kilowatt-hours not accounted for.	Total Kilowatt-hours accounted for.	Kilowatts connected for public lamps.	Total consumers connected.	Total Kilowatts connected.	Plant installed Kilowatts.	Maximum supply demanded in Kilowatts
	Public lamps.	By special contract	Consumers by meter for lighting purposes.	Consumers by meter for power purposes.	Total.								
1.	2	3	4	5	6	7	8	9	01	11	12	13	14
380555	107755	1309	167224	N11	287888	40779	51888	328867	7•58	230	35•3	61•2	33•6

* Where the undertaking supplies power to tramways the units soid the tramway should be treated as sold by "special contract" In calculating the "total kilowatts connected the kiiowatts connected exclusive of the tnmmway should first be ascertained then the kilowatts connected to toe tramway system should be assumed to bear the same ratio to the units used on the tramway as the remaining kilowatts connected bear to their consumption.

Report on the examination and audit of the annual statements of accounts prescribed under the Indian Electricity Rules 1937 of the Ranibennur Electric License 1937 for the year 1946-47.

The examination and audit of the Annual statements of accounts of the above license for the year 1946-47 was carried out at the office of the Licensee at Gadag. The statements of accounts I to IX and the statement of Financial and technical data accompany the report.

2. Statement III - Capital Account:

(a) The plant list of assets suggested in the previous reports is still incomplete. The management may please be asked to expedite in the matter.

(b) The capital cost per K.W.of plant installed works out to about Rs.1,219/- as against Rs.1,198/- for the previous year.

(c) The percentage of turnover to the total capital expenditure works out to 19.5 as against 18.3 for the past year.

3. The receipt from the sale of energy and other sources together with the units sold to the different classes of consumers and the price realised per unit sold for the years 1945-46 and 1946-47 are compared below :-

Items	1945-46 Units sold	1945-46 Amount including surcharge Rs.	1945-46 Price realised per unit in As.	1946-47 Units sold	1946-47 Amount including surcharge Rs.	1946-47 Price realised per unit in As.
Sale of energy						
1.For Lights	12208	6760	8.86	16724	8157	7.80
2.Special contract flat rate	776	352	7.26	1309	527	6.44
3.Public lamps	11027	5113	7.40	10755	4530	6.74
	24011	12225	8.15	28788	13214	7.34
Meter rent		750			965	
Miscellaneous receipts		178			402	
		13153			14581	

(a) The general fall under the heads 1 to 3 is due to the refund of surcharge for the period from 15.8.44 to 28.1.45 disallowed by the Govt. of Bombay in their P.W.D. letter No.6331/36(3)-El(I) dated 10-3-47. The amount of surcharge to be refunded has been adjusted by credit to the deposit accounts of the consumers concerned in the account under audit. The management may be asked to refund the same in cash if so desired by the consumers.

4. Statement IV - Working expenses:

The working expenses (excluding depreciation) together with the cost per unit generated for the years 1945-46 and 1946-47 are compared below :-

Items	1945-46. Amount Rs.	Cost per unit generated in As.	1946-47 Amount Rs.	Cost per unit generated in As.
1.Fuel	1968.	1.01	2168	.912
2.Oil,waste etc.	1331	.69	1272	.535
3.Wages & salaries (excluding management)	1778	.91	1916	.806
4.Repairs & maintenance	1115	.57	1275	.536
5.Rent,rates & taxes.	Nil	Nil	204	.086
6.Management & general expenses.	4591	2.35	5478	2,303
	10783	5.53	12313	5.17
Units generated	31224		38055	

(a) The increase under rent,rates and taxes is due to the payment of municipal taxes for two years i.e. 1945-46 and 1946-47, provision for the tax for the ~~previous~~ year (not having been made in the accounts of that year. The management may be advised to make provision for such liabilities in future, in the accounts of the year concerned. 1945 46

5. Statement V - Net Revenue Account:

The opening balance of net revenue account was Rs.12678-6-2 of which Rs.3165-15-8 representing the loss for the 3 years 1944-45, ~~and XXXXXX~~ 1945-46, 1946-47 was adjusted by transferring the same to the personal account of the proprietor. (The balance at the close of the year was Rs.9674-2-1).

6. Statement VII - Depreciation Fund Account:

The balance at the credit of the fund was Rs.17934/- at the close of the year representing 24.03% of the value of the depreciable assets of the Company in its 8th year of working.

7. Statement IX - Units Generated etc.:

The percentage of units used on works and those lost in transmission works out to 10.7 and 13.6 respectively as against 13.5 and 9.58 ~~x~~ for the previous year.

8. Working Results:

The working results of the undertaking in accordance with the method adopted by the Electricity Advisory Committee disclosed a deficit of about Rs.2,630/-,

(S.S.Bhende)
Examiner, Outside Audit

p/

No.O.A./ 3734

OFFICE OF THE ACCOUNTANT GENERAL,
OUTSIDE AUDIT DEPARTMENT,
BOMBAY, the 10-1 1949.

To

The Secretary to the Government of Bombay,
Public Works Department,
BOMBAY.

Subject:-Report on the audit of the annual statements of accounts of the Ramkanmer Electric License 1939 for the year ~~ending~~ 1946-47

Sir,

I have the honour to forward the audit report and the annual statements of accounts of the Ramkanmer Electric License 1939. for the year ~~ending~~ 1946-47

2. Extract paragraphs 2(a), 3(a), 4(a) of the report may please be forwarded to the Management for information and necessary action.

3. Special attention of Govt. is invited to paras ——— of the report.

Your obedient servant,

[redacted].Examiner, Outside Audit.

P.T.O.

No.O.A./

Copy together with a copy of the audit report forwarded to :-

1. The Electrical Engineer to the Govt. of Bombay.

2. The Senior Auditor (Mr. Revdi) with a copy of each of the annual statements of accounts.

Examiner, Outside Audit.

El 13/1

P. 5657/36

No. 2513

11-1-49

El. B2.

5657/36/2513

P. W. D.

Submitted.

2 the audit report and the statements of accounts of the Ranibennur Electric License, for the year 1946-47, may be refd. to the El. Engr. to Govt. for favour of remarks, if any.

P. 21-23 P. 1-19

KAB
15-1-49.

15/1/49.

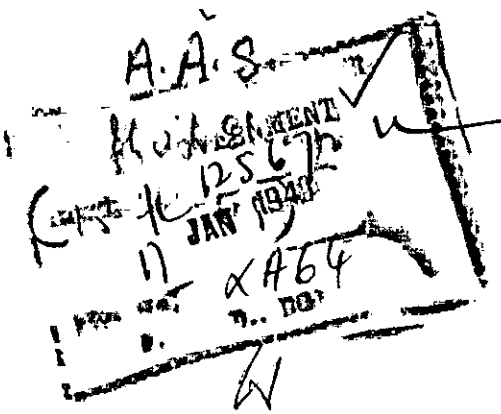
15/1/49

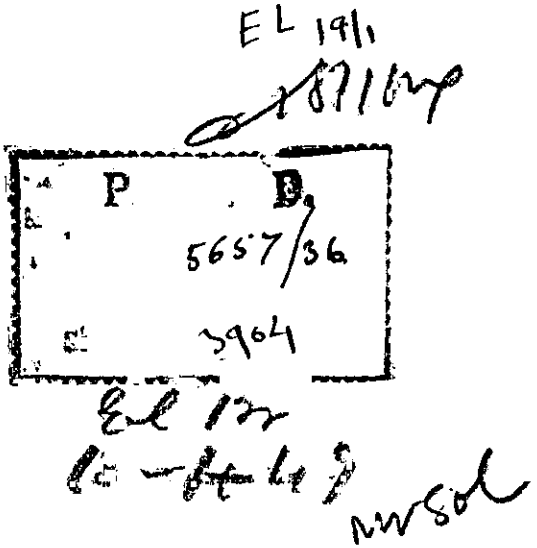
To El. E. & M. 17-1-49

LA 64/6410 D-18/1/49.

Returned with compliments.

2. I agree with para 2 of the Examiner's letter on page 25

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P.W.D.

Submitted with ref. to the O.N. P27 dated the 15-1-49.

2 Extract paras 2(a) P21, 3(a) P21 & 4(a) P23 of the Audit Report may be forwarded to the Co. as per draft put up P31 for approval.

WRS
26-1-49.

26/1/49.

A.A.S.

5657/36/3904

No. 5657/36-El. P.W.D.

B.C. 28th Jan. 1949.

To,

S. A. Manvi, Esqr.
Licensee, Ranibennur El. License,
Gadag, Dist: Dharwar.

Subject:- Accounts of the Ranibennur El. License for the year 1946-47.

Dear Sir,

I am directed to forward herewith, for compliance extract paras 2(a), 3(a) & 4(a) of the audit report on the accounts of your Undertaking for the year 1946-47.

D.A. extract paras.

Yours faithfully,

Copy forwarded for information to the A.G. Bombay, with ref. to his letter No. O.A./3734, dated the 10-1-49,

the El. Engr. to Govt. with ref. to his No. LA. 64/6410, dated the 18-1-49.

WAS
26-1-49.

26/1/49.

AAS.

with 24.

ISSUED
on 1/2/49

Fwd.
4/2/49